

TRADE FINANCE TARIFF

Facility Clients

ANNEXURE – II

Letters of credit-Sight Each additional 30 days or part thereof.(Validity of LC) Minimum Commission	0.35% p.q. add 0.125% p.m. Rs. 9,000.00	Prior notice to RMV	Rs. 3,000.00 per vehicle
Letters of Credit-Usance Each additional 30 days or part thereof. (Tenor plus Validity of LC) Minimum Commission	0.5% p.q. add 0.125% p.m. Rs. 9,000.00	Cheque Return Charges (Post dated Cheques)	Rs. 750.00 per Cheque
Swift charges	Rs. 3,000.00 per LC	Inspection of vehicles (In case of distinctive visits concluded for some reason or other)	Actual Expenses (Transport Cost and Other Expenses) Plus Rs. 2,500.00
Documentation Charges	Rs. 3,500.00 per LC	Loading / unloading of goods Under supervision by an officer,	Rs. 2,500.00 per hour
Bill settlement charges	Rs. 4,000.00 per Bill	Pay Order/ Online payment Charges	Rs. 600.00 per Payment
Usance bill acceptance commission Minimum	0.5% on invoice value Rs. 5,000.00	Vehicle Clearing Charges	
Swift Charges	Rs. 1,500.00	L P S Freighters	Rs. 21,000.00 per vehicle
Amendments to Letters of Credit - Value Enhancements Minimum Commission	0.35% p.q. or 0.5% p.q. Whichever is applicable. Rs. 5,000.00	N. R. International	Rs. 17,000.00 per vehicle
Extension of validity - over 3 months	Add 0.125% For each Additional 30 days or part there of Rs. 4,500.00	Ace Cargo	Rs. 16,000.00 per vehicle
Minimum Commission	Rs. 4,500.00	Handling Charges for Commodity Imports	0.1% on total loan value.
Extension of validity - within 3 months	Rs. 4,500.00	(DP/LC) Documents brought from other banks	Minimum Rs. 5,000.00 Maximum Rs. 15,000.00
Any other amendments	Rs. 4,500.00	Handling charges for Commodity Stock releases	Rs. 1,000.00 per release
Swift Charges For each Amendments -	Rs. 2,500.00	Inspection of vehicles (Vehicle pledge loans)	Rs. 2,500.00 per visit
Substitution of documents (document with a higher value must be produced) (However, Sole Discretion of the Management)	Rs. 7,500.00 Per document	Handling Charges for Vehicle Pledge Loan (VPL)	Rs. 7,500.00 flat per request
Import bills collected from other banks -	Rs. 5,000.00 Per Document	Handling Charges for documents taken away without obtaining Trade Finance facilities, but LC established by FFL.	Rs. 10,000.00 per document.
Endorsements for Shipping Guarantees Minimum	0.5% on invoice value Rs. 5,000.00	All Bank charges not specified in Trade Finance Tariff and in case of increase over and above the Spcific charges.	Add 20% to the actual bank charges,
Outstanding over 30 days	Rs. 6,500.00 per month	Handling charges, for Reimbursement of Import Bills /Customs Duty settled by the client. (Within 70% of the landed cost.)	Rs. 7,500.00 per requirement
Cancellation of letters of credit	Rs. 5,000.00 Note: commission/swift charges and Documentation charges will not be refunded.	Air Shipments (endorsement of copy Documents in the absence of Original Import documents.)	Rs. 5,000.00
Swift Charges	Rs. 2,500.00	Stock Inspection at client's Warehouse by an officer	Rs. 2,500.00 Per hour
Discrepant documents	Rs. 4,000.00 per document		

Kindly be advised that the Management of Fintrex Finance Limited, reserves the right to revise the above charges as and when deemed necessary.

Further, this Tariff will be applied to all Facility Clients from 1st of December 2020